

July 30, 2024

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Security Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company through Qualified Institutions Placement for the quarter ended June 30, 2024.**

Dear Sir,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company through Qualified Institutions Placement for the quarter ended June 30, 2024.

You are requested to take the above information on record.

**Yours Faithfully,**  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*

A. Statement of Deviation/ Variation in use of proceeds:

Name of the Listed Entity	Jupiter Wagons Limited					
Mode of Fund Raising	Issue of Equity shares of the Company by way of Qualified Institutions Placement.					
Date of Raising Funds	4 <sup>th</sup> December, 2023(Receipt of money)					
Amount Raised	Rs. 403.41 Crores (approx.) Rs.394.18 Crores (Net Proceeds)					
Report filed for quarter ended	30 <sup>th</sup> June, 2024					
Monitoring Agency	Yes					
Monitoring Agency Name, if applicable	Care Ratings Limited					
Is there a deviation/ Variation in use of fund raised	No					
If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder	Not Applicable					
If Yes, Date of shareholder approval	Not Applicable					
Explanation for deviation / variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditor, If any	None					
Object for which funds have been raised and where there has been deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks if any
Setting up a new captive alloy steel foundry unit at Jabalpur, Madhya Pradesh;	No	50.00	No	5.93	NIL	-
Funding working capital requirements	No	215.00	No	214.01	NIL	-
Funding inorganic growth and general corporate purposes	No	129.18	No	129.18	NIL	-